

## Punjab Government Gazette

## **EXTRAORDINARY**

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## **GOVERNMENT OF PUNJAB**

DEPARTMENT OF COOPERATION
OFFICE OF REGISTRAR, COOPERTIVE SOCIETIES PUNJAB
(EDUCATION AND TRAINING BRANCH)

## NOTIFICATION

The7th December, 2021

**No:** RCS/EDU&TRG/EI/11017.—Whereas the Governor of Punjab is satisfied that it is necessary to exempt the Amritsar Central Co-operative Bank Ltd., Amritsar, Punjab, from the proviso to sub clause 1-D of Sub-section 1 of Section 26 of the Punjab State Cooperative Societies Act,1961 for furthering the objects specified in the bye-laws of the Amritsar Central Co-operative Bank Ltd., Amritsar, Punjab.

- 2.0 Term of Board of the Amritsar Central Co-operative Bank Ltd., Amritsar, Punjab was expired on 23-09-2020. In order to carry out day to day affairs of the Amritsar Central Co-operative Bank Ltd., Amritsar, Punjab Deputy Registrar, Co-operative Societies Gurdaspur, Punjab was appointed as the Administrator of the Bank. Term of Administrator was expired on 23.9.2021. During this period election of the Amritsar Central Co-operative Bank Ltd., Amritsar, Punjab was not conducted.
- 3.0 Now, therefore, in excercise of the powers conferred by section 77 of the Punjab State Cooperative Societies Act,1961 (Punjab Act No. 25 of 1961), the Governor of Punjab is pleased to exempt the Amritsar Central Co-operative Bank Ltd., Amritsar, Punjab, from the provisions of proviso to sub clause 1-D of Sub-section 1 of Section 26 of the aforesaid act. This exemption is being granted for the appointment of ad-hoc working committee consisting four members in the Amritsar Central Co-operative Bank Ltd., Amritsar, Punjab, to carry out day to day affairs of the Bank till the merger process is complete and fresh elections are conducted.
- 4.0 Further to the above, Four member committee consisting of Deputy Registrar, Co-operative Societies, Amritsar-Chairman, Chief Executive Officer (C.E.O) of the Amritsar Central Co-operative Bank Ltd., Amritsar, District Manager of the Amritsar Central Co-operative Bank Ltd., Amritsar and Audit Officer, Co-operative Societies Amritsar, is constituted as ad-hoc working Committee to carry out day to day affairs of the Amritsar Central Co-operative Bank Ltd., Amritsar, Punjab.

Chandigarh
The 29th November, 2021

ANURAG AGGARWAL, IAS

Additional Chief Secretary, Cooperation, Punjab.